**MFS: Board resolution**

On 15 Jun 2020, MobiFone Service JSC announced the Board resolution as follows:

Article 1: Approve submitting the Annual General Meeting of Shareholders in 2020 to approve the results of production and business activities in 2019:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Content | Plan 2019 | Realization 2019 | Realization/ plan |
| 1 | Total revenue | 684,000,000,000 | 656,424,029,837 | 96.0% |
|  | In which: |  |  |  |
| - | Net revenue from selling goods and services | 684,000,000,000 | 651,211.126,979 | 95.2% |
| - | Financial income  | 0 | 4,947,417,927 |  |
| - | Other revenue | 0 | 265,484,931 |  |
| 2 | Consolidated revenue | 309,000,000,000 | 316,571,215,276 | 102.5% |
| 3 | Profit after tax  | 29,824,000,000 | 30,654,877,866 | 102.8% |
| 4 | Profit after tax/ owner's equity  | 18.3% | 18.3% | 100.0% |
| 5 | Solvency  | > 1 | 2.58 | Achieved |

(Figures taken from the audited financial statement of 2019)

Article 2: Agree to submit the Annual General Meeting of Shareholders for approval of the distribution of profit after tax and dividend payment for 2019:

2.1 Profit after tax distribution:

|  |  |  |
| --- | --- | --- |
| No | Content | Amount (VND) |
| 1 | Extraction to remuneration to the Board of Directors and Supervisory Board  | 432,000,000 |
| 2 | Extraction to the Welfare Reward Fund (25%) | 7,663,719,467 |
| 3 | Extraction to the Investment Development Fund (20%) | 6,130,975,573 |

(1) Plan for remuneration payment to the Board of Directors and the Supervisory Board in 2019:

Based on the results of production and business activities in 2019, propose to the annual General Meeting of Shareholders to approve the remuneration level for members of the Board of Directors and the Supervisory Board in 2019 as follows:

- The Chairman of the Board of Directors receives the remuneration of VND 7,000,000/ month

- Members of the Board of Directors enjoy the remuneration of VND 5,000,000/ month

- Members of the Supervisory Board are entitled to the remuneration of VND 3,000,000/ month

The total proposed remuneration for members of the Board of Directors and the Supervisory Board in 2019: VND 432,000,000

2.2 Plan for dividend payment in 2019:

- Paying dividend of 2019 in cash, the dividend payment rate: 25% of the capital contributed by the owner

- The payment resources: the undistributed after-tax profit

Article 3. Agree to submit the Annual General Meeting of Shareholders for approval of the operation plan for 2020:

Unit: VND million

|  |  |  |
| --- | --- | --- |
| No | Content | Plan for 2020 |
| 1 | Total revenue | 687,414 |
| 2 | Consolidated revenue | 329,175 |
| 3 | Profit after tax  | 30,680 |
| 4 | Solvency of due debts | > 1 |

Article 4: Agree to submit the Annual General Meeting of Shareholders for approval of the expected dividend payment plan for 2020: 25%

Article 5: Agree to submit to the Annual General Meeting of Shareholders for approval of the addition of business lines

5.1 Change in the Business Registration Certificate

- Adding 01 business line as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Note | Code | Name of business |
| 1 |  | 7830 | Supply and manage the labor resources(Article 7, Decree 52/ 2014/ ND – CP(Article 12, Decree 140/ 2018/ ND – CP) |

5.2 Amendment to the Charter of the Company:

The Charter of the Company is amended in accordance with the changes in the Business Registration Certificate. The content amended in the Charter of the Company: Article 3 - Clause 1: Business fields of the Company

Article 6. Agreeing to submit the 2020 Annual General Meeting of Shareholders to approve the dismissal of Member of the Supervisory Board of the Company for the third term (2018-2023) for Ms. Pham Thi Thu Hang

Article 7. Agree to propose additional election for Mr. Le Duc Manh - Expert of Accounting Department - MobiFone Corporation to the Supervisory Board of the Company for the third term (2018 - 2023)

Article 8: This Resolution takes effect from the signing date

Article 9: Members of the Board of Directors, the General Director of the Company and the relevant units are responsible for the implementation of this Resolution